

MARYLAND CAPITAL ADVISORS INC.
 ◇ SEC-Registered Investment Advisory ◇

ASSET CLASS DATABANK

December 31, 2007

We structure tax- and cost-efficient, globally-balanced portfolios for our clients using several of the asset classes shown in this report. We utilize long-standing academic portfolio theory, combined with our 20+ years of Wall Street experience in economic research, bond trading and risk management to determine each portfolio allocation.

	Asset Class	Total Return					Risk		Yield	Valuation			
		07Q4	07Q3	07Q2	2007	3YR	5YR	1YR	3YR	12 Mo	P/E	P/B	
EQUITIES	Large Cap Growth	-1.3	4.5	6.7	11.5	8.4	11.9	9.5	9.1	0.92	21.3	4.3	
	Large Cap Core	-3.6	2.0	5.9	5.3	8.9	13.2	9.7	8.0	1.68	18.6	2.8	
	Large Cap Value	-6.1	-0.3	4.9	-0.7	9.0	14.4	10.4	8.3	2.40	16.4	2.0	
	Mid Cap Growth	-1.7	2.1	6.4	11.3	11.2	17.7	9.9	10.9	0.63	23.6	4.0	
	Mid Cap Core	-3.9	-0.4	4.8	5.1	10.8	17.9	9.9	9.7	1.37	21.7	2.7	
	Mid Cap Value	-6.1	-3.5	3.3	-1.6	10.0	17.8	10.9	9.4	2.29	19.1	1.8	
	Small Cap Growth	-1.8	-0.6	7.4	6.9	8.0	16.4	12.1	14.4	0.60	49.1	3.3	
	Small Cap Core	-4.8	-3.3	4.5	-1.8	6.7	16.1	12.4	13.5	1.02	40.9	2.2	
	Small Cap Value	-7.8	-6.2	2.2	-10.3	4.9	15.5	13.3	13.0	2.03	34.3	1.6	
	Large Cap International	-2.5	2.3	5.9	9.9	16.2	21.1	9.5	9.7	2.55			
	Emerging Markets	1.8	13.5	13.0	33.3	32.4		19.6	19.8	1.30			
	ALTERNATIVE	International Real Estate	-10.6	-0.2	-3.2	-7.3					3.16	6.1	1.1
		US Real Estate Investment Trusts	-13.1	-0.3	-8.3	-18.1	6.4	16.2	20.5	17.3	4.40	31.7	2.3
Commodities		9.3	9.9	-2.5	23.8	13.1	16.9	15.8	15.6				
Precious Metals		12.2	14.4	-2.2	30.5	23.5		13.6	15.1	0.00			
Hedge Fund Index		0.2	-2.2	4.7	4.2	5.4							
FIXED INCOME	Money Market Fund	1.2	1.3	1.3	5.1	4.3	3.0			4.63			
	Treasuries 1-3yr	2.6	2.5	0.7	7.4	4.2	3.0	1.8	1.4	4.27			
	Treasuries 7-10yr	5.2	4.7	-1.3	10.4	5.1	4.3	5.7	4.9	4.21			
	Treasuries 20-30yr	6.6	5.4	-2.4	10.3	6.5	5.9	8.8	8.7	4.50			
	Treasury IPS (TIPs)	5.0	4.5	-0.7	11.6	4.7	6.1	5.7	4.5	5.20			
	Mortgage-Backed (MBS)	3.3	2.9	-0.7	7.0	4.9	4.2	2.8	2.5	4.71			
	Inv Grade Short Duration	1.8	1.9	0.5	5.9	4.3	3.9	1.4	1.3	4.42			
	Inv Grade Intermediate Duration	2.6	2.7	-0.9	6.1	4.2	4.7	3.3	3.2	4.66			
	Inv Grade Long Duration	2.8	2.3	-2.0	3.8	3.9	5.4	6.0	6.9	5.29			
	High Yield Intermediate Duration	-1.0	1.2	-0.5	2.0	4.3	7.6	6.3	4.5	6.93			
	Municipals Short Duration	1.5	1.7	0.2	4.3	2.9	2.6	1.0	1.0	3.16			
	Municipals Intermediate Duration	1.5	1.7	-0.6	3.4	3.4	3.6	2.1	2.3	3.77			
	Municipals Long Duration	1.2	1.5	-0.8	2.5	3.6	4.0	2.5	2.9	4.21			
	International	3.0	6.7	-1.1	10.1	2.7	7.6	6.2	6.1	3.17			
Emerging Markets	1.5	2.1	-0.1	5.8	11.4	14.9	5.4	6.2	6.91				
High Yield Floating-Rate	0.0	-0.2	1.2	2.7	4.3	4.8	4.7	2.7	6.16				
Balanced Portfolio Funds		07Q4	07Q3	07Q2	2007	3YR	5YR	1YR	3YR	12 mo	P/E	P/B	
	Vanguard 60/40	-0.8	2.1	3.3	6.2	7.2	10.1	5.4	5.0	3.00	20.3	2.8	
	DFA 60/40	-2.1	0.5	4.1	4.9	8.6		6.3	5.6	2.31			
	DFA 25/75	-0.1	1.1	2.3	5.2	5.7		2.6		2.98			
Market Index ETFs		07Q4	07Q3	07Q2	2007	3YR	5YR	1YR	3YR	12 mo	P/E	P/B	
	S&P 500	-3.6	2.1	6.2	5.3	8.6	12.7	9.6	7.9	1.90	18.4	2.8	
	DJIA	-4.0	4.0	9.1	8.8	9.5	12.0	10.0	8.4	2.08	59.0	4.4	
	NASDAQ 100	-0.3	8.1	9.4	19.0	9.0	16.5	13.2	14.3	0.28	36.2	4.9	
	US Domestic Bonds	2.8	3.0	-0.7	6.6	4.2		3.1	3.0	4.86			
	US Dollar Index	-7.1	-5.1	-1.2	-8.3	-1.7	-5.5	5.3					

Source: Bloomberg L.P., MCA

x.xx sub-asset class with highest period total return (%)

x.xx sub-asset class with lowest period total return (%)

Note: Asset Class returns are primarily investable benchmarks using selected mutual funds and ETFs, with dividends reinvested. Returns for periods greater than 1 year are compound annual returns. Risk is annualized standard deviation of returns.

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