

MARYLAND CAPITAL ADVISORS INC.
 ◇ SEC-Registered Investment Advisory ◇

ASSET CLASS DATABANK

June 30, 2009

We structure tax- and cost-efficient, globally-balanced portfolios for our clients using several of the asset classes shown in this report. We utilize long-standing academic portfolio theory, combined with our 20+ years of Wall Street experience in economic research, bond trading and risk management to determine each portfolio allocation.

Asset Class		Total Return						Risk		Yield	Valuation		
		YTD	09Q2	2008	1YR	3YR	5YR	1YR	3YR	12 Mo	P/E	P/B	
EQUITIES	Large Cap Growth	11.2	17.0	-38.2	-24.9	-5.7	-1.7	28.8	19.3	1.51	20.0	3.2	
	Large Cap Core	4.5	17.1	-37.4	-26.9	-8.2	-1.7	29.7	19.3	2.43	82.9	2.0	
	Large Cap Value	-3.0	16.8	-36.5	-29.0	-11.2	-2.0	31.5	20.2	3.66		1.4	
	Mid Cap Growth	16.9	21.1	-44.6	-30.5	-8.1	-0.4	35.8	23.3	1.09	34.1	2.7	
	Mid Cap Core	10.2	21.3	-41.4	-30.4	-9.3	0.0	36.1	23.0	2.01		1.8	
	Mid Cap Value	2.7	21.0	-38.0	-30.4	-11.1	-0.3	38.2	23.9	3.27		1.3	
	Small Cap Growth	11.6	23.3	-38.5	-25.0	-7.7	-1.1	36.1	23.7	0.90		2.5	
	Small Cap Core	4.1	21.5	-34.1	-24.8	-9.6	-1.3	36.4	23.2	1.78		1.5	
	Small Cap Value	-4.8	17.9	-28.7	-25.4	-12.0	-2.2	38.6	24.0	2.83		1.1	
	Large Cap International	4.3	24.4	-41.0	-30.3	-8.2	2.1	38.4	24.1	3.24	33.0	1.5	
	Emerging Markets	30.1	31.0	-48.9	-25.8	3.0	14.6	47.5	31.4	1.82	15.0	2.1	
	ALTERNATIVE	International Real Estate	9.4	31.8	-50.7	-35.0			44.3		4.90		0.8
		US Real Estate Investment Trusts	-9.7	29.2	-39.9	-42.9	-18.9	-4.0	58.6	36.6	8.42	91.1	1.2
Commodities		14.5	15.5	-43.3	-50.9	-7.8	-0.2	43.5	30.1				
Precious Metals		5.4	1.0	4.9	-1.6	14.2		28.5	20.7	0.00			
Hedge Fund Index		5.8	5.1	-23.3	-18.0	-3.6							
FIXED INCOME	Money Market Fund	0.4	0.1	2.8	1.6	3.6	3.4			1.61			
	Treasuries 1-3yr	-0.3	-0.2	6.6	4.4	5.5	4.0	1.7	1.9	3.16			
	Treasuries 7-10yr	-6.7	-5.3	17.9	7.7	8.6	6.0	11.6	7.9	3.86			
	Treasuries 20-30yr	-19.6	-9.7	33.9	7.1	8.7	7.2	26.7	16.2	4.09			
	Treasury IPS (TIPs)	5.5	0.2	-2.8	-2.5	5.3	4.5	13.6	8.8	1.80			
	Mortgage-Backed (MBS)	2.1	0.2	6.8	8.2	7.2	5.5	4.5	3.3	4.26			
	Inv Grade Short Duration	7.8	5.7	-5.1	1.7	4.0	3.5	6.6	4.0	4.20			
	Inv Grade Intermediate Duration	7.5	7.7	-6.6	0.8	4.2	3.6	11.7	7.1	4.99			
	Inv Grade Long Duration	-0.7	8.3	1.8	3.8	4.7	4.4	21.4	12.8	5.63			
	High Yield Intermediate Duration	19.0	13.7	-21.9	-4.2	0.8	2.7	23.8	14.1	7.74			
	Municipals Short Duration	2.5	0.7	2.6	4.0	4.1	3.2	3.2	2.4	2.83			
	Municipals Intermediate Duration	4.4	1.4	-0.5	3.5	4.0	3.7	6.3	4.9	3.68			
	Municipals Long Duration	6.7	2.4	-5.3	1.2	3.1	3.5	7.8	6.1	4.26			
	International	1.7	7.5	1.5	-0.3	5.7	4.9	15.7	10.3	3.09			
	Emerging Markets	16.8	13.0	-18.4	-1.8	4.3	9.0	23.4	13.8	7.96			
High Yield Floating-Rate	19.0	9.3	-17.0	-1.3	2.0	2.9	15.2	9.4	3.75				
Balanced Portfolio Funds		YTD	09Q2	2008	1YR	3YR	5YR	1YR	3YR	12 mo	P/E	P/B	
Vanguard 60/40		4.2	10.8	-22.2	-13.8	-2.0	1.4	19.5	12.3	3.21	232.0	1.7	
DFA Global 60/40		8.0	15.9	-25.7	-14.5	-2.9	2.2	23.8	14.6	1.81			
DFA Global 25/75		5.2	7.4	-8.7	-1.9	2.0		10.2	6.2	2.44			
Market Index ETFs		YTD	09Q2	2008	1YR	3YR	5YR	1YR	3YR	12 mo	P/E	P/B	
S&P 500		3.5	16.6	-37.0	-26.3	-8.3	-2.0	28.9	18.9	2.57	47.6	2.0	
DJIA		-1.6	12.5	-32.2	-23.1	-6.5	-1.5	25.5	17.2	3.37	12.4	2.4	
NASDAQ 100		22.7	20.1	-41.7	-20.2	-1.7	0.2	32.5	23.3	0.45	48.8	3.4	
US Domestic Bonds		-0.3	1.7	7.9	7.1	6.6	4.9	8.5	5.4	4.34			
US Dollar Index		-1.4	-6.2	6.0	10.6	-2.0	-2.0	11.6					

Source: Bloomberg L.P., MCA

x.x sub-asset class with highest period total return (%)
-x.x sub-asset class with lowest period total return (%)

Note: Asset Class returns are primarily investable benchmarks using selected mutual funds and ETFs, with dividends reinvested. Returns for periods greater than 1 year are compound annual returns. Risk is annualized standard deviation of returns.

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