

MARYLAND CAPITAL ADVISORS INC.
 ◇ SEC-Registered Investment Advisory ◇

ASSET CLASS DATABANK

September 30, 2009

We structure tax- and cost-efficient, globally-balanced portfolios for our clients using several of the asset classes shown in this report. We utilize long-standing academic theory, combined with our 23+ years of Wall Street experience in economic research, bond trading and risk management, to design and manage each client's portfolio.

	Asset Class	Total Return						Risk		Yield	Valuation	
		YTD	09Q3	09Q2	1YR	3YR	5YR	1YR	3YR	12 Mo	P/E	P/B
EQUITIES	Large Cap Growth	26.5	13.8	17.0	-0.9	-2.7	1.3	30.1	19.7	1.42	-	3.5
	Large Cap Core	21.0	15.8	17.1	-5.8	-5.2	1.1	31.1	20.0	1.95	-	2.1
	Large Cap Value	14.5	18.0	16.8	-10.5	-7.9	0.5	33.1	21.0	2.54	-	1.5
	Mid Cap Growth	37.0	17.2	21.1	1.0	-3.3	3.2	37.3	23.7	0.91	-	3.2
	Mid Cap Core	32.7	20.4	21.3	-2.8	-4.2	3.4	37.9	23.7	1.60	-	2.0
	Mid Cap Value	26.9	23.6	21.0	-6.9	-5.7	3.2	40.3	24.9	2.30	-	1.4
	Small Cap Growth	29.1	15.7	23.3	-5.2	-2.7	2.4	37.2	24.0	0.71	-	3.0
	Small Cap Core	23.5	18.6	21.5	-8.6	-4.5	1.9	37.4	23.9	1.37	-	1.7
	Small Cap Value	16.5	22.4	17.9	-12.0	-6.7	1.2	39.6	25.1	2.00	-	1.2
	Large Cap International	24.4	19.4	24.4	1.2	-3.8	5.4	40.1	25.0	2.72	-	1.6
Emerging Markets	57.1	20.7	31.0	15.0	8.6	16.7	47.9	32.0	1.51	18.6	0.7	
ALTERNATIVE	International Real Estate	36.0	24.3	31.8	-3.6			46.1		3.78		1.1
	US Real Estate Investment Trusts	19.9	32.8	29.2	-24.9	-13.5	-0.4	61.4	37.9	5.49		1.6
	Commodities	25.3	9.4	15.5	-19.4	-3.4	0.1	41.2	30.1			
	Precious Metals	14.3	8.4	1.0	15.0	18.4		26.8	20.6	0.00		
	Hedge Fund Index	10.5	4.7	4.9	-4.1	-2.4	0.5					
FIXED INCOME	Money Market Fund	0.5	0.0	0.1	1.1	3.2	3.4			1.12		
	Treasuries 1-3yr	0.6	0.8	-0.2	3.1	5.1	4.0	1.8	1.9	2.69		
	Treasuries 7-10yr	-3.8	2.7	-5.3	7.3	8.0	5.8	11.6	7.8	3.70		
	Treasuries 20-30yr	-15.0	5.4	-9.7	7.0	8.0	7.1	26.6	16.1	3.87		
	Treasury IPS (TIPs)	8.7	3.0	0.2	4.1	5.1	4.6	13.5	8.8	0.15		
	Mortgage-Backed (MBS)	4.5	2.0	0.5	8.6	6.8	5.5	4.4	3.2	3.99		
	Inv Grade Short Duration	12.3	3.8	6.0	9.5	4.6	4.1	6.9	4.1	3.87		
	Inv Grade Intermediate Duration	15.6	7.1	8.2	15.4	5.3	4.4	12.5	7.5	4.64		
	Inv Grade Long Duration	10.6	10.8	8.8	22.1	6.0	5.6	22.1	13.2	5.15		
	High Yield Intermediate Duration	31.5	9.8	14.4	14.1	3.0	3.9	24.4	14.5	7.00		
	Municipals Short Duration	4.9	2.1	1.0	6.5	4.3	3.4	3.1	2.4	2.61		
	Municipals Intermediate Duration	10.9	5.8	1.7	12.9	5.0	4.3	6.5	5.0	3.47		
	Municipals Long Duration	15.2	7.6	2.8	14.1	4.4	4.3	8.1	6.2	3.97		
	International	9.8	7.8	7.7	14.9	8.2	6.0	15.5	10.4	2.82		
	Emerging Markets	32.6	12.7	13.9	17.7	6.6	9.9	23.7	13.9	7.86		
High Yield Floating-Rate	25.5	5.2	9.6	10.3	3.1	3.8	15.7	9.6	3.21			
Balanced Portfolio Funds		YTD	09Q3	09Q2	1YR	3YR	5YR	1YR	3YR	12 mo	P/E	P/B
Vanguard 60/40		15.9	11.3	10.8	1.6	0.1	3.3	20.4	12.8	2.76		1.9
DFA 60/40		22.3	13.3	15.9	5.5	0.3	4.5	24.8	15.2	1.63		
DFA 25/75		12.1	6.6	7.4	7.7	3.5		10.6	6.4	1.76		
Market Index ETFs		YTD	09Q3	09Q2	1YR	3YR	5YR	1YR	3YR	12 mo	P/E	P/B
S&P 500		19.4	15.4	16.6	-6.3	-5.5	0.6	30.3	19.5	2.10	-	2.2
DJIA		13.6	15.5	12.5	-7.7	-3.5	1.4	26.8	18.0	2.82	15.7	2.7
NASDAQ 100		42.6	16.2	20.1	10.3	1.7	3.7	33.3	23.6	0.42	-	3.7
US Domestic Bonds		3.7	3.7	1.7	12.2	6.4	5.1	8.6	5.4	4.06		
US Dollar Index		-5.7	-4.3	-6.2	-3.5	-3.8	-2.6	7.6				

Source: Bloomberg L.P., MCA

x.x sub-asset class with highest period total return (%)

x.x sub-asset class with lowest period total return (%)

Note: Asset Class returns are primarily investable benchmarks using selected mutual funds and ETFs, with dividends reinvested. Returns for periods greater than 1 year are compound annual returns. Risk is annualized standard deviation of returns.

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www.marylandcapitaladvisors.com

Maryland Capital Advisors Inc.
 1A Chester Plaza ◇ Chester, Maryland 21619 ◇ (410) 604-2741